

NEUMANN UNIVERSITY

Accounting Major

Program Outcomes

In addition to meeting Business Division program outcomes, upon successful completion of this program, the graduate will earn a Bachelor of Science degree with a major in Accounting and will be prepared to:

1. Use fundamental accounting processes, properly record ordinary business transactions for a corporation, partnership, and sole proprietor, and prepare draft financial statements for these businesses
2. Identify, explain, and apply generally accepted accounting principles (GAAP) and the managerial concepts that impact financial statements
3. Perform accounting functions and applications in both a “manual” and a computerized environment
4. Interpret taxable events and use tax software to prepare federal tax returns.
5. Conduct appropriate analyses to determine financial impacts upon an organization
6. Meet the educational requirements to sit for the Certified Management Accountant (CMA) Examination, and the Certified Internal Auditor (CIA) Examination

The summative table for the above outcomes and course mapping

ACT Courses	Outcomes	Assessment Activity	Performance Target/Criteria	Assessment Frequency
ACT 103 ACT 104 Principles of Accounting	1,3	project	Score at least 75%	semester
ACT 210 ACT 211 Intermediate Accounting	2	project	Score at least 75%	Semester
ACT 320 Cost Accounting	5	Exams	Score at least 75%	Semester
ACT 406 Federal Tax Accounting	4	Prepare tax returns Exams	Score at least 75%	Semester