

March 2021 Financial Newsletter

Fall Registration

Registration for the fall semester begins **March 15, 2021**. Please see your academic advisor to select your classes for the spring semester. Your TRIO counselor will help with your course selection before meeting with your advisor. If you have a balance or are unsure about your balance, check with the Business Office to confirm you will be able to register.

Cash Course Reminder

Check your email for information about TRIO's CashCourse financial literacy requirement. The goal of this program is to give you the skills to manage your money and loans and to become financially independent.

All TRIO Program participants are required to pass their assigned CashCourse modules by March 9, 2021. If you have questions about how to complete your CashCourse requirement, please email Nadine Prokop at prokopn@neumann.edu.

Why Should you Check your Credit Report?

The Fair Credit Reporting Act allows you to request a free copy of your credit report every year from each of the three credit reporting companies: Experian, TransUnion, and Equifax. Information from your credit report is used to calculate your credit score. Credit scores range from 300 to 850. It is important to maintain a good credit score because it is used by lenders to determine your credit worthiness, or your likelihood of paying your debts. A higher credit score means that you are a better credit risk and are more likely to be approved for credit. Additionally, with a higher credit score you will receive better interest rates on loans, mortgages, and credit cards, which will amount to considerable savings. Prospective employers and landlords, with permission, may also look at your credit report. Checking your credit report is also a good way to detect signs of identity theft.

Confirm that your credit report does not include accounts that don't belong to you and that your employment history and addresses are correct. To order your free credit report, go to <https://www.annualcreditreport.com>.

